Welcome

ISU Plan Benefits for 2020
UHR Service Center and Benefits Office

Room 3810 Beardshear Hall
Phone 515-294-4800 or
877-477-7485

Benefits Team:
Sarah Ford
Jill Pretzer
Dawn Shedarowich
Ryan Stuart
Jane Walter

http://www.hr.iastate.edu/benefits - Benefit Website
Agenda

• Benefits Overview
• Additional Benefits & Programs
• How to Enroll in Workday
Eligibility Requirements

Faculty, P & S, Merit or Contract staff appointment, must be at least 1/2 time or greater
Previously Pre/Post Doctoral Associate

- Transitioning to Faculty, P & S or Merit Position
  - All current benefit elections remain the same (medical, dental, Avesis, FSA and DCAP and Retirement)
  - Now eligible to enroll in:
    - Basic Group Life Insurance
    - Voluntary Life Insurance
    - Dependent Life Insurance
ISU Retirement Funds

- **IPERS**
  (Iowa Public Employees Retirement System)

- **TIAA Retirement Annuity**
  (Teachers Insurance and Annuity Association)
The election is **IRREVOCABLE!**

Election of either IPERS or TIAA **cannot be changed** while you are employed at ISU

*If no election is made by your deadline date, you will be defaulted into IPERS.*
Retirement Plan Resources

- **TIAA** - [www.tiaa.org/iastate](http://www.tiaa.org/iastate)
  Ames office – 800-732-8353

- **IPERS** - [www.ipers.org](http://www.ipers.org)
  800-622-3849

- **Retirement Plan Comparison** - [http://www.hr.iastate.edu/benefits](http://www.hr.iastate.edu/benefits)
  
  *Located: Employee Benefits and then Retirement Plan*
- Defined benefit plan
- Rules governing the operation of IPERS are controlled by the Iowa Legislature
- IPERS makes investment decisions, annuity is based on formula
- IPERS takes all the investment risk
Current Contributions:
- Employee 6.29% of budgeted salary
- ISU contributes 9.44% of budgeted salary

Member Vesting:
- Will become vested after 7 years of active participation in IPERS or
- Upon reaching 65
- Whichever comes first
Guaranteed Benefit Income

- You CANNOT outlive your benefit
- The formula multiplier is based on your years of service
  - 2% increase per year for the first 30 years
  - 1% increase per year for the following 5 years
  - Maximum multiplier is 65%
- Normal retirement age:
  - Age 65
  - Rule of 88 (age + years of service = 88)
  - Rule of 62/20 (age and years of service)
- Retire prior to normal retirement ages:
  - Benefits will be reduced by 6% times the # of years before normal retirement age
IPERS - Future Changes

- IPERS may adjust contribution rate up or down by no more than 1.0 percentage point each July
- IPERS rules may be changed by the Iowa Legislature
- IPERS will notify members of any changes
Defined Contribution Plans established by:
- Iowa State University and
- Approved by the State Board of Regents

Employee determines risk levels
- You choose how your funds are invested
- You can change your fund allocations at any time

Vested after 3 years of eligible employment contributions at ISU
- Guaranteed benefit – **ONLY** TIAA Traditional Annuity investment option
- You can change allocation or transfer funds at a later date – at no cost
- Total funds in retirement plans may fluctuate and vary depending on:
  - Retirement income options chosen
  - Your age at the time benefits begin
  - Size of retirement plan accumulations
  - Rate of return before and after retirement
Contributions – based on annual budgeted salary:

- **Employee Contribution:**
  - 3 1/3% of first $4,800 earned in calendar year
  - 5% of the remaining salary

- **ISU Contribution:**
  - 6 2/3% of the first $4,800 earned in calendar year
  - 10% of the remaining salary

- Begin 6th year of employment:
  - Employee 5%
  - ISU 10%
Retirement Plan Enrollment

○ **Step One:** Prior to your deadline
  ○ Elect either IPERS or TIAA in Workday

○ **Step Two:** Complete either:
  • IPERS enrollment/beneficiary form
  • TIAA enrollment through the [www.TIAA.org/iastate](http://www.TIAA.org/iastate) electronic enrollment system
    • If you do not complete online enrollment, contributions received will be invested in a life cycle fund closest to attaining age 65
Voluntary Group Supplemental Retirement Annuity (GSRA)

- A retirement account separate from the required retirement plan
- Eligible for employees with IPERS or TIAA
- May begin or end contributions or switch carriers any month
  - Changes based on date submitted to Benefits Office
- Pre or Post tax (Roth 403(b) options available
  - Previous contributions into a voluntary plan are considered
  - IRS limits for 2020 elective deferrals are
    $19,500 for elective deferrals
    $6,500 “catch up” contributions if you are 50 or older
- To Enroll:
  - Complete election within Workday
  - Establish account with vendor
  - Vendors allowed with payroll deduction:

[Logos: AIG, TIAA]
IPERS & TIAA & GSRA

While Actively Employed:

• Not allowed to withdraw funds (including hardship)

• No loan options
TIAA Ames Office

- Ames TIAA office receives a list of new hires and may contact new employees
- Whether you elect IPERS or TIAA, you may consult with a TIAA Representative
  - Free service
  - Representatives do not earn commission
- Contact Ames office at 1-800-732-8353:
  - Assistance setting up an account
  - Discussing TIAA investment choices
  - Rolling over 401k or IRA accounts to TIAA
  - Changing investments
  - Retirement planning
Initial Benefits Election

- Enrollment by assigned deadline (31 days from hire date)
- No pre-existing condition waiting periods for new hires
- Effective Dates:
  - *Retirement Plan, Medical, Dental and Flexible Spending Account/Dependent Care Assistance Program*:
    - Date of employment
  - *Life Insurance(s)*:
    - Hire date is the 1\textsuperscript{st}: coverage begins on hire date
    - Hire date after the 1\textsuperscript{st}: coverage begins 1\textsuperscript{st} of the following month
    - Or following underwriting approval
  - *Avesis Coverage*:
    - 1\textsuperscript{st} of month following employment date
When Can I Make Changes?

- After initial enrollment:
  - Qualifying Event (Mid-Year Changes)
  - Add/Drop dependents
  - Annual Open Enrollment Period
Mid-Year Changes

- After initial enrollment:
  - Must have an “event” to add/drop dependents outside of open change time to medical, dental or vision plans.
  - **Notice for changes required within 31 days of event!**
    - Birth of baby or adoption (60 days to add)
    - Marital status change
    - Loss of coverage for self and/or dependents
    - Eligible for new coverage for self and/or dependents

- The event date determines effective dates on adds and drops
Annual Open Enrollment Period

- Limited open change period
  - 1st working day in November through Friday close of business before Thanksgiving week begins.

- Effective dates of changes:
  - January 1 the next year
  - Upon approval

- E-mail notification

- Informational guide provided
  - Benefit Website

- You may not want to change your benefits, but your benefits might CHANGE!
Medical and Dental Premium

- If employment date is 1\textsuperscript{st} - 14\textsuperscript{th}:
  - Pay full monthly premium

- If employment date is 15\textsuperscript{th} - end of month:
  - Pay half of monthly premium

- If you already have other insurance through the end of the month, you can waive that ISU coverage in your new hire event.
  - Then submit a Change Benefit Event to enroll after the other insurance ends.
  - Evidence of event is required and must be submitted within 31 days from the loss of coverage.
Payroll Deductions

Medical, Dental, and Avesis premiums are paid a month in advance.

- Your first monthly premium deducted will pay for the next month of coverage.
- You may see extra deductions initially, or a month or two later, to catch up premium.
  - Also applies to mid-year changes.

- Deductions for all other insurance and flex accounts are for the current month. Example: voluntary life for April is paid with April pay.
Payroll Deductions

- **Merit who are paid twice a month:**
  - Medical, Dental, Flex & Retirement – half of the monthly premium/contribution will be deducted per paycheck
  - Avesis, Life, & Disability - will be deducted from the end of the month paycheck

- **Faculty paid over 9 Months:**
  - May is a normal deduction (pays ahead for June medical & dental)
  - August – payroll deductions are tripled to cover medical & dental for July, August, and September
Medical and Dental Insurance

Available for:

- Tier 1 - Employee only
- Tier 2 - Employee and a spouse or domestic partner
- Tier 3 - Employee and child(ren)
- Tier 4 - Employee and family (spouse/partner & children)

- Double spouse options (Both work for ISU)
Eligible Dependents

- **Spouse/Domestic Partner**
  - Same or opposite sex

- **Dependent Child(ren)**
  - Who have a relationship to the employee or enrolled spouse/domestic partner
    - Biological, foster, legally adopted/placed for adoption, legal guardianship, court-ordered
  - Through December 31 of year in which turn age 26
  - Unmarried, full-time students 26 or over
  - Totally & permanently disabled child

- *Dependent status verification required. Report changes promptly.*
Potential Tax Consequences of Insuring Domestic Partners / Child Over 26

Potential Implications

- Individuals may not be “tax dependent” per the IRS
- ISU will impute the income and you are taxed on added value of coverage

Over-aged Dependent (that is not a tax dependent i.e., disabled)
- Over age 26 and an unmarried, full-time student

Domestic Partner
- State and Federal tax
Double Spouse Options - Medical & Dental

Share A Family Contract on ISU Plan

- Who can share:
  - Faculty
  - Professional & Scientific
  - Merit
  - Pre/Post Doctoral Associates

- Two employees with children to insure can share a family contract.
- One employee’s name is on the contract.
- Only applies to a family plan. If children come off the plan, the double spouse option must end.
Duplicate Coverage – State of Iowa

If your spouse/partner is also a State of Iowa employee:

• You and dependents cannot be covered under two plans provided by the State of Iowa.
  • *Example:* A DOT employee can’t have family coverage at the DOT and also be covered as a dependent on your medical and dental insurance plans at ISU and vice versa.
Coordination of Benefits

- If your spouse/partner has coverage with another employer’s plan. There may be:
  - Coordination of medical and dental plans
  - ISU Plan does not allow prescription plan coordination with Express Scripts (choice of member)

- Coordination of benefit rules applied:
  - Employer’s plan coverage is primary for the employee.
  - Insured dependent children: the primary coverage is determined by earliest date of birth of both contract holders.
Medical Insurance Plans

- Administered by Wellmark Blue Cross/Blue Shield

- Two Different Plan Designs:
  - Preferred Provider Organization (BluePPO)
  - Health Maintenance Organization (BlueHMO)

- Choose the best coverage to meet your needs
# Monthly Premiums
## Medical/Prescription Insurance

<table>
<thead>
<tr>
<th>Tier of Coverage</th>
<th>PPO &amp; RX</th>
<th>HMO &amp; RX</th>
</tr>
</thead>
<tbody>
<tr>
<td>Employee Only</td>
<td>$20</td>
<td>$0</td>
</tr>
<tr>
<td>Employee + Spouse/Partner</td>
<td>$263</td>
<td>$78</td>
</tr>
<tr>
<td>Employee + Children</td>
<td>$173</td>
<td>$46</td>
</tr>
<tr>
<td>Employee + Family</td>
<td>$339</td>
<td>$112</td>
</tr>
<tr>
<td>Family Double Spouse/Partner (contract holder pays)</td>
<td>$194</td>
<td>$0</td>
</tr>
</tbody>
</table>
BluePPO

- Self-Referral
- Using providers in the national network of preferred providers organization (PPO) contracted by BC/BS for best benefits.
- Routine preventative services physicals, eye exams
- Reduced coverage when using non-network providers
  - May balance bill
  - No routine services (preventative tests, physical, eye or hearing exams)
- Out-of-pocket maximum begins on effective date through calendar year

BlueHMO

- Iowa network of providers:
  - Must name a Primary Care Physician (PCP)
  - Wellmark Health Plan of Iowa (WHPI) network – always verify the PCP is accepting new patients
  - PCP required for routine services
  - You may self-refer to network chiropractor, eye doctor for routine exam or acupuncturist
- Out of WHPI network: benefits only by prior authorization or emergency room
- Guest membership arrangement available:
  - Out of network for 90 – 180 days
  - Routine Services Allowed
  - May not set up retroactive
    - Turn off when resuming in-network
  - College students
  - Custodial Parents
# Medical Plan Comparison

<table>
<thead>
<tr>
<th>Plan Provisions</th>
<th>BluePPO In-Network</th>
<th>BluePPO Out-of-Network</th>
<th>BlueHMO</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Deductible</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>• Single</td>
<td>$0</td>
<td>$300</td>
<td>$0</td>
</tr>
<tr>
<td>• Family</td>
<td></td>
<td>$600</td>
<td></td>
</tr>
<tr>
<td><strong>Coinsurance</strong></td>
<td>10%</td>
<td>20% after deductible</td>
<td>0%</td>
</tr>
<tr>
<td><strong>Out-of-Pocket Maximum, effective date of hire to end of calendar year</strong></td>
<td>$1,500 $3,000</td>
<td>$3,000 $6,000</td>
<td>None</td>
</tr>
<tr>
<td>• Single</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>• Family</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Office Visit</strong></td>
<td>$20 copay</td>
<td>None</td>
<td>$10 copay</td>
</tr>
<tr>
<td>Does not apply toward out-of-pocket maximum</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Emergency Room</strong></td>
<td>$100 copay, then 10% coinsurance</td>
<td>$100 copay, then 20% coinsurance</td>
<td>$100 copay</td>
</tr>
</tbody>
</table>
PPO and HMO Plans

- Fertility / Infertility Services – Transfer procedures subject to $15,000 lifetime maximum. Prescriptions for this category are medical claims.
- Know your plan prior to approving services
- Case Management available to help with critical issues
- Call Wellmark with service eligibility questions
Prescription Drug Coverage

pharmacy benefit manager company
# Prescription Plan – Express Scripts

| Annual Out-of-Pocket Maximum | $1,500 single  
$3,000 family |
|-----------------------------|----------------|
| 30-day supply – Retail Pharmacy | • $10 copay for generic  
• 30% coinsurance for preferred brand name  
($100 maximum copay/prescription)  
• 50% coinsurance for non-preferred brand name  
($200 maximum copay/prescription) |
| 90-day supply – Retail Pharmacy | • $30 copay for generic  
• 30% coinsurance for preferred brand name  
($300 maximum copay/prescription)  
• 50% coinsurance for non-preferred brand name  
($600 maximum copay/prescription) |
| 90-day supply – Express Scripts Home Delivery Pharmacy | • $0 copay for generic  
• 25% coinsurance for preferred brand name  
($250 maximum copay/prescription)  
• 33% coinsurance for non-preferred brand name  
($500 maximum copay/prescription) |
Prescription Plan – Express Scripts

- Some drugs require:
  - Step-therapy
  - Prior authorization for coverage or quantity limits
  - Generic equivalent substitution may occur

- Call Express Scripts if you have questions regarding your specific medication
Wellmark
- [http://www.wellmark.com/](http://www.wellmark.com/)
- 800-494-4478
- Register to receive electronic explanation of benefits
- Register to access claims information
- Locate participating providers

Express Scripts
- [https://www.express-scripts.com/](https://www.express-scripts.com/)
- 800-987-5248
- Create online account
- View prescription purchases – mail order or retail purchases
- Verify medication coverage
Dental Insurance

- Administered by Delta Dental of Iowa

- Two Plan Choices:
  - Basic Plan
  - Comprehensive Plan
    - 3 year lock-in
## Monthly Dental Insurance Premiums

<table>
<thead>
<tr>
<th>Plan Description</th>
<th>Basic</th>
<th>Comprehensive</th>
</tr>
</thead>
<tbody>
<tr>
<td>Employee Only</td>
<td>$0</td>
<td>$16</td>
</tr>
<tr>
<td>Employee + Spouse/Partner</td>
<td>$30</td>
<td>$77</td>
</tr>
<tr>
<td>Employee + Children</td>
<td>$37</td>
<td>$82</td>
</tr>
<tr>
<td>Employee + Family</td>
<td>$45</td>
<td>$96</td>
</tr>
<tr>
<td>Family Double Spouse/Partner (contract holder pays)</td>
<td>$19</td>
<td>$70</td>
</tr>
</tbody>
</table>
## Dental Insurance Plan Comparison

<table>
<thead>
<tr>
<th>Delta Dental Premier (Dentist is Delta Dental Provider)</th>
<th>Basic</th>
<th>Comprehensive (3-year lock in)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Maximum Per Person/ Year</td>
<td>$750 (applied to restorative services only)</td>
<td>$1,500</td>
</tr>
<tr>
<td>Annual Deductible</td>
<td>$0</td>
<td>$25.00 / contract – first restorative visit</td>
</tr>
<tr>
<td>Check Ups &amp; Cleaning</td>
<td>100%</td>
<td>100%</td>
</tr>
<tr>
<td><strong>BASIC RESTORATIVE</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cavity Repair &amp; Extractions</td>
<td>50%</td>
<td>80%</td>
</tr>
<tr>
<td>Root Canals</td>
<td>50%</td>
<td>80%</td>
</tr>
<tr>
<td>Gum &amp; Bone Disease</td>
<td>50%</td>
<td>80%</td>
</tr>
<tr>
<td><strong>MAJOR RESTORATIVE</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>High Cost Restorations</td>
<td>50%</td>
<td>50%</td>
</tr>
<tr>
<td>Bridges, Dentures, Implants</td>
<td>Not Covered</td>
<td>50%</td>
</tr>
<tr>
<td>Orthodontics</td>
<td>Not Covered</td>
<td>50% after deductible to Life-time Maximum of $2,000 (no age limit), after $50 deductible</td>
</tr>
</tbody>
</table>
Web Site Information

- www.deltadentalia.com
- 800-544-0718
- Register as subscriber to access coverage details
- Register to receive electronic explanations of benefits
- Locate participating providers
# Eyewear Discount Plan

<table>
<thead>
<tr>
<th>Tier of Coverage</th>
<th>Monthly Premium</th>
</tr>
</thead>
<tbody>
<tr>
<td>Employee Only</td>
<td>$ 7.33</td>
</tr>
<tr>
<td>Employee + Spouse/Partner</td>
<td>$13.82</td>
</tr>
<tr>
<td>Employee + Children</td>
<td>$15.13</td>
</tr>
<tr>
<td>Employee + Family</td>
<td>$19.46</td>
</tr>
</tbody>
</table>
Eyewear Discount Plan

- Benefit available once each calendar year
- Co-pay $25
- Discount **benefits annually** for either glasses or contacts:
  - Frames – up to $150 allowance
  - Spectacle lenses – (standard, progressive or specialty) discounts vary, contact Avesis:
    - 800-828-9341
    - [www.avesis.com](http://www.avesis.com)
  - Contact lenses - $130 allowance for materials & fit
  - Lasik - Members receive a one-time/lifetime allowance of $150 (additional 25% provider discount may be available)
Insurance ID Cards

- Data transfers electronically to vendors

- ID cards for medical, prescription, dental and vision plans elected should arrive at your home within 2 weeks
  - Individual cards - HMO only
  - Contract holder’s name
    - PPO
    - Express Scripts
    - Dental
    - Avesis
Retiree Coverage

- ISU requires
  - A minimum of 5 years of continuous participation in medical or dental plans up to the day retirement begins
- Must be 55 years of age or older
- University contributions end
- Coverage must become secondary to Medicare if you continue coverage when eligible for Medicare
- Surviving spouse allowed to keep plan if
  - Enrolled at time of death and
  - No other group options are available for surviving spouse
Termination and COBRA

- New employees will receive general notice regarding guidelines of COBRA.
- When employment or coverage must end due to an event that changes eligibility such as:
  - Resigning from ISU
  - Dependent no longer full-time student (over age 26)
  - Divorce
- Timely notice is required for COBRA offering to the employee or dependents losing coverage.
- Limited time to apply to purchase:
  - **Must** purchase back to effective date of ISU coverage ending.

ASICobra manages the COBRA process for ISU.
Flexible Spending Accounts

- ASIFlex administers our plans
- Tax Savings Devices (not an Health Savings Account - HSA)
- Pre-tax contributions from your pay
- Optional Participation
- Separate accounts:
  - Health Care Flexible Spending (FSA)
  - Dependent Care Assistance Program (DCAP)
- What is flexed may not be reported on a tax return
- Incur expenses in calendar year
  - **Effective employment date to begin incurring expenses**
Health Care Flexible Spending Account

- Minimum contribution is $240 per year
- Maximum contribution is $2,700 per year
- Deductions taken equally over remaining pay periods

**Carry Over Provision**
- Carry over provision, allows $500 in unused funds to be rolled over to the following plan year
- The carry over amount available to claim during the entire following plan year as long as you are a benefits eligible employee
Health Care Flexible Spending Account

- You may be reimbursed for expenses for yourself, and eligible dependent(s) as determined by the Internal Revenue Service.

- Reimbursable expenses are:
  - Qualified medical, dental or vision expenses that are not eligible for reimbursement from any other source.
  - Limited purpose use if any participants are involved in Health Savings Accounts elsewhere.

- Examples of items to claim:
  - Deductibles, copays, eyeglasses, contact lenses and required solutions, hearing aids, orthodontics, and O-T-C with Dr. prescription and some with letter of medical necessity.
Dependent Care Assistance Program

Expenses to provide care for your eligible dependents may qualify while you work.

Eligible dependents include:
- Children under age 13
- Disabled child
- Disabled spouse
- Disabled parent living in your home

Covered Charges:
- Licensed day care center
- Nursery School
- In-home day care
  - Provider must claim as income
- Adult day care or nursing care
Dependent Care Assistance Program

- Minimum contribution is $240 per year

- **Maximum Contributions:**
  - Maximum $5,000 annually
    - Single or married and file a joint return
  - Maximum $2,500 annually
    - Married and file separate returns
  - Other maximums if one parent is a student

- Deductions taken equally over remaining pay periods
- Use it or lose it
FLEX Reimbursement

- Reimbursements begin only after the first contribution is made:
  - Deadline to claim previous year expenses is April 30, except for carryover funds
- Receive “Welcome Letter” from ASI Flex
- Reimbursement Process:
  - Forms available on
    - ASIFlex website, [http://isu.asiflex.com/default.html](http://isu.asiflex.com/default.html),
  - On-line claims filing
  - Automatic filing - Medical, Dental, Rx charges
    - Enrollment and eligibility required
  - Mobile phone app
- Direct deposit available
Long Term Disability Insurance

BENEFITS:

If enrolled in plan at the time of disability incurred:

- Pays 63% of income when approved as Long Term Disabled
- Pays into TIAA retirement fund – if elected
  - Employee and Employer contributions continue
  - Not applicable to employees with IPERS
- Pays premium for all ISU life insurance policies
- Continue to participate in group medical & dental enrolled in at time of disability

- 90 work day waiting period
- Inquire at Benefits Office if you have questions
Long Term Disability Insurance

Automatic enrollment after 12 months of employment
  o No health questions to answer
  o ISU pays premium 100%

Optional enrollment for 1st year of employment:
  o Required to complete an online Statement of Health
    • Principal will send an e-mail to your ISU address with instructions on completing a Statement of Health

Approved:
  • First year coverage, you pay the full premium [(Salary divide by 12) x .63] x .007 = monthly premium
  • Participants may qualify for catastrophic leave donations

Denied:
  • Coverage begins 1st of month following 12 continuous months of employment and ISU pays premium 100%
Group Basic Term Life Insurance

Effective Date:
• First of the month following employment date, unless employment date is the first of the month

Premiums:
• Paid in full by ISU
• Employee taxed on value of benefit in excess of $50,000
Group Basic Term Life Insurance

Benefits:
- Term life = pays 2 times salary
- Accidental Death = additional 4 times salary
- Dismemberment of limb = collect a portion of life
- Additional Benefit Provisions: seat belt/airbag, repatriation ($2,000), motorcycle helmet, etc.
- Reduces at age 65 (January 1 of year employee turns 65)
- Terms when employment ends
- With 10 years of participation up to retirement date, there is a retiree policy of $4,000 payable to beneficiaries upon retiree’s death.
Voluntary Term Life Insurance

Must enroll in Group Term (Basic) Life to enroll in Voluntary Term Life:

- Effective first of month following employment date
- May be dropped at any time

Premiums:

- 100% paid by employee
- Post-tax basis each month
- Cost based on salary and age - increases January 1 of the year your age will move you into a new premium age group
Voluntary Term Life Insurance

Benefits:

- Value: 1, 2, 3 or 4 times the budgeted annual salary
  - Minimum: Greater of 100% or $10,000
  - Maximum: Lesser of 400% or $500,000
- 1 or 2 times – guaranteed at initial enrollment
  - Over 70 years, not eligible for over 2 times
- 3 or 4 times – require approved Statement of Health
  - Applicants receive an e-mail from Principal with instructions to complete application statement of health
  - Approved – receive notice from Principal
  - Denied – remain enrolled in level 2
- Accidental death (equal to voluntary benefit amount)
- Dismemberment
- Additional benefits:
  - Repatriation, loss of limb, use/paralysis, education, career adjustment, public transportation, etc.
- Portable upon termination or retirement
- Terms at age 75
Dependent Term Life Insurance

Required to be enrolled in Group Basic Term Life Insurance

Term Policy
Eligibility:
- Spouse or Partner or children that are benefits eligible (spouse/children not an ISU employee)
- Children only eligible to age 26
- Employees should notify ISU Benefits office if eligibility ends
- May apply during open change period
  - Underwriting approval will be required

Benefits:
- $2.40 purchases term policy paying
  - $5,000 for the eligible covered spouse or partner and
  - $2,500 for each eligible child
- $4.80 purchases term policy paying
  - $10,000 for the eligible covered spouse or partner and
  - $5,000 for each eligible child
Group Basic Term, Voluntary Term, & AD&D Life Beneficiary Designation

Principal Beneficiary form to be completed if you are taking the basic and/or voluntary life insurance:

- Page 1 – Group Basic Term Life
- Page 2 – Voluntary Term Life
- Page 3 – Accident Beneficiary Designation
- Page 4 - Custodial appointment and signature

- Primary beneficiaries inherit all life insurance payout
- Contingent beneficiaries only inherit if Primary beneficiaries are deceased
- If want the same designations for all, indicate “Same as Page 1” on Section II and/or Section III
- SSN is not required and beneficiaries may reside outside of U.S.
- Custodial appointment for minors
- Beneficiaries may be updated at any time
Additional Benefits & Programs
Individual Disability Income

Principal offers ISU employees the option of purchasing individual Disability Income (DI) insurance in addition to the group LTD.

DI works in tandem with your group long-term disability (LTD) insurance coverage to help you replace more of your income if you can't work due to a disabling illness or injury.

Plus, you can take the individual policy with you wherever your career takes you.

https://www.hr.iastate.edu/benefits/addlbenefits/voluntary-individual-disability-income-insurance
Employee Assistance Program

Services through Employee and Family Resources (EFR)

When you are facing a personal problem the EAP program gives you:

- Free, confidential and timely access to:
  - 24/7 phone counseling
  - 6 in-person sessions per incident
  - ID Theft Resolution
Employee Assistance Program

- **Benefits:**
  - Work Stress
  - Family and Personal Relationships
  - Emotional or Mental Health
  - Work and Life Balance
  - Substance Abuse
  - Financial or Legal Concerns
  - Personal Growth and Development

- **Resources:**
  - Webinars
  - On campus workshops – Learn@ISU
  - Newsletters
  - [www.efr.org/workplace/my-eap](http://www.efr.org/workplace/my-eap)
  - Phone: 800-327-4692
Sick Leave and Vacation

- Sick leave 12 hours / month for full-time employees (pro-rated for part-time)

- Employees sick leave accruals can be used for:
  - Own personal illness or injury
  - Emergency leave
    - Care of a family member
  - Funeral leave

- Vacation leave hours are dependent on position
Vacation Credit

- Eligible when sick leave balance reaches 240 hours
  - Faculty who do not accrue vacation are not eligible

- 12 hours of sick leave converts to 4 hours of vacation

- Conversion may occur:
  - With department approval
  - Only if no sick leave was used for that month
  - As long as total sick leave balance is above 240 hours
  - Until maximum balance of 96 hours is reached

- When eligible, you can begin or end conversion within Workday
Possible Leave Payout

If terminating employment:
- Vacation and Vacation Credit may be paid
- Regular sick leave will be forfeited

Retirees:
- Unused sick leave
  - Maximum $2,000 (lump sum taxes apply)
Family Medical Leave Act (FMLA)

- ISU employees are eligible for FMLA if they:
  - Have worked for ISU for at least 12 months and
  - Have worked at least 1250 hours in the previous 12 months

- Provides eligible employees with job-protected leave for qualifying events or circumstances (family or own)

- Once eligible, employees use FMLA concurrently with paid leave such as sick leave or vacation

- Understanding FMLA on-line training available in

Questions? Contact fmla@iastate.edu
Donated Leave For Catastrophic Illness or Injury

- Available for Employee or Immediate Family Member
- Program allows Donations; must meet specific criteria
  - Review policy and guidelines on Benefit website
- At least 30 continuous work days of lost employment
  - Employee or immediate family member with certified medical condition by health care provider
  - Allowed to receive for up to 90 work days
- Employee is not receiving
  - Worker’s Comp
  - Long Term Disability Income
- Allowed to receive donations from:
  - University of Iowa
  - University of Northern Iowa
  - State Department of
- ISU donors are employees who accrue vacation or converted sick leave
  - Donate ONLY:
    - Vacation time
    - Converted sick time
- **Employee Leave** - must exhaust sick leave, vacation & converted sick leave
- **Immediate Family Leave** - must exhaust emergency leave, vacation & converted
Adventure2

As part of Iowa State's commitment to you, we welcome you to Adventure2, a holistic employee well-being program designed to support you in living your best life every day!

How it works:

• Register on the ISU WellBeing website at www.wellbeing.iastate.edu
• Click on the Adventure2 button
• Complete your Well-Being Assessment to earn 400 points right away.
• Join challenges and earn additional points to reach new levels.
• Qualify for great rewards like Level Up Email Signature Badges, ISU Cyclone Gear, and celebrations with ISU leaders.
Vendor Discount Programs

http://www.hr.iastate.edu/benefits, links found under Additional Benefits
Vision Discount

- Delta offers an EyeMed discount program for enrolled members of any Delta Dental of Iowa plan at no cost
- Unlimited use of the discount for eyeglass frames and lenses
- Conventional contact lens benefit (not disposables)
- Lasik benefits
- See www.deltadentalia.com website
As a member of a BC/BS Association health plan, you have access to health and wellness deals exclusive to Blue members.

You get a wide range of savings in these categories:

- Fitness
- Personal Care
- Financial Health
- Lifestyle
- Wellness

Register/login at: https://www.blue365deals.com
Identity Protection Services

- Enroll through myWellmark online account or call 866-486-4812
- Enrollment code: 4170999624
- Receive Benefits For:
  - Credit Monitoring
  - Cyber Monitoring
  - Fraud Detection
  - Complete Identity Recovery
  - Reimbursement Insurance
BeWell 24/7

- A service that is available exclusively to Wellmark members. Call 844-842-3935
- Connect with a real person who can help with variety of health-related concerns:
  - Locate health care providers and facilities – at home or traveling
  - Estimate your costs for common medical procedures and services
  - Coordinate health care appointments
  - Discuss treatment options and answer questions
  - Make arrangements for community-based services
Travel Assistance/Legal Documents, etc.

- If you are enrolled in Basic Term Life at ISU, you are eligible for:
  - Travel assistance provided by AXA Assistance
  - Legal documents for free from ARAG/Principal
  - Hearing Aid Program
  - Oral Health Care
  - Diabetic Living magazine
Disclaimer

All employees are encouraged to research and compare prices and services before purchasing, signing any contract or making any arrangements. Any arrangements, services or products from any discount program are strictly between the employee, as a consumer, and the merchant, and are the sole responsibility of the individual employee.

The State of Iowa and ISU assume no responsibility for any arrangements, contracts, purchases or disputes between an individual employee and any discount merchant.
New Hire Benefits Enrollment

- Make new hire benefit elections when the onboarding task shows up in your Workday inbox
  - Benefits Change – New Hire

- Complete Life Insurance Beneficiary Designation
  - Return form to Benefits Office

- Complete either:
  - **IPERS** Beneficiary Form (return form to Benefits office or send directly to IPERS), or
  - **TIAA** set up on-line account (investment allocations and beneficiary information)
How to enroll in Workday

- Refer to the Job Aid:
  - For step-by-step directions and screen shots
  - Go to: www.workcyte.iastate.edu/resources
  - Under Workday Human Capital Management
    - Then Benefits
    - Enrolling in Benefits as a New Hire
CONTACTS

University Human Resources
Service Center
515-294-4800 or
877-477-7485

- Appointments are encouraged
- Benefits Office e-mail: benefits@iastate.edu
- Benefit website: http://www.hr.iastate.edu/benefits
QUESTIONS